



CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

May 24, 2001

H.R. 1000 **William Howard Taft National Historic Site** **Boundary Adjustment Act of 2001**

As ordered reported by the House Committee on Resources on May 16, 2001

H.R. 1000 would revise the boundary of the William Howard Taft National Historic Site (Taft NHS). Assuming appropriation of the necessary amounts, CBO estimates that implementing the legislation would cost the federal government between \$0.9 million and \$1.4 million over the next three years. The bill also could affect receipts; therefore, pay-as-you-go procedures would apply, but we expect any change in receipts would be insignificant.

The bill contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would have no significant impact on the budgets of state, local, or tribal governments.

H.R. 1000 would expand the boundary of the Taft NHS to include a small parcel of contiguous land, which the National Park Service (NPS) could then acquire by purchase, donation, or exchange. The bill also would authorize the NPS to acquire an additional contiguous property in exchange for a similarly sized tract within the NHS. The site's boundary would then be redrawn to reflect the transfer. Any difference in the values of the two properties could be equalized by a donation to the government from the current property owner, or by a cash payment to that party from the NPS.

Based on information provided by the NPS and assuming appropriation of the necessary amounts, CBO estimates that the cost of acquiring the property added to the Taft NHS by the bill would be between \$0.7 million and \$1.2 million over the next three years. Because a cash equalization payment would be authorized by the bill, pay-as-you-go-procedures would apply. We expect that the exchange for the second parcel of land would have no significant effect on the federal budget, however, because the properties are similar in value. CBO estimates that additional costs to develop the property that would be acquired under the bill would total \$0.2 million over the next three years, and that annual costs to administer the new lands would be minimal.

The staff contact for this estimate is Deborah Reis. The estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.